

Commission de Surveillance du Secteur Financier

PRESS RELEASE

Second press release in relation to the suspension of the NAV calculation

Following the dramatic events in USA on September 11, 2001 that prevented a great number of investment funds from obtaining a reliable price for their underlying assets, the suspension of the net asset value calculation for numerous Luxembourg domiciled investment funds is maintained on September 13, 2001 and on September 14, 2001.

The above mentioned events represent a “cas de force majeure”. As a result, the CSSF wishes to underline that the present press release may be considered, for practical reasons, as a replacement of the individual announcement by the investment funds of the suspension of the NAV calculation.

Luxembourg, September 13, 2001