

Commission de Surveillance du Secteur Financier

PRESS RELEASE

Following the dramatic events in USA on September 11, 2001 that caused reliable pricing for a great number of investment funds' underlying assets not to be available, the calculation of the net asset value for numerous Luxembourg domiciled investment funds is suspended on September 12, 2001.

The above mentioned events represent a "cas de force majeure". As a result, the CSSF wishes to underline that the present press release may be considered, for practical reasons, as a replacement of the individual announcement by the investment funds of the suspension of the NAV calculation.

Luxembourg, September 12, 2001