

### PRESS RELEASE

The Commission de Surveillance du Secteur Financier (the "CSSF") would like to inform that the Luxembourg company Arcelor S.A. publishes today more detailed information on the agreement between Arcelor and Severstal as announced on 26 May 2006, including on the evaluation of both companies, the determination method of the price and the corporate governance. This publication is available from Arcelor (<http://www.arcelor.com>).

As regards future required publications, Arcelor will also shortly publish its reply document to the documentation on Mittal Steel's offer, which will also contain the reasoned opinion of Arcelor's board of directors. Further, as far as the share buy-back (OPRA) announced in April by the board of directors is concerned, a report by the board will be made available to shareholders before the 21 June 2006 and an offer documentation in respect of the OPRA, in form of an information note, will also be published. Finally, another document on the Severstal transaction will be published, which will notably include a detailed description of the assets that will be contributed to Arcelor.

Luxembourg, 13 June 2006

