

PRESS RELEASE

Joint press release of the Commission de Surveillance du Secteur Financier, the Autorité des marchés financiers, the Commission bancaire, financière et des assurances and the Comisión nacional del mercado de valores

On 21 June 2006, the regulators had required Arcelor's management and the different participants in the ongoing discussions with that company to clarify their projects or their positions as soon as possible before a lifting of the suspension of the quotation of the Arcelor securities.

Considering the information contained in the press releases published yesterday evening by Arcelor and Mittal Steel on the decision by Arcelor's board of directors to recommend the improved Mittal Steel offer and the proposed creation of Arcelor-Mittal, the regulators have decided that the suspension in trading of Arcelor securities shall be lifted today at 1.00 p.m. Moreover, Arcelor has confirmed to the regulators that supplementary clarifications will be published today concerning the impact of the recommendation of the Mittal Steel offer on the proposals submitted to shareholders at the general assembly of 30 June 2006 as well as on the Severstal agreement (including an information document on the Severstal transaction with a detailed description of the assets that will be contributed to Arcelor under the operation proposed on 26 May 2006) and on the intention of the board of directors to proceed with an exceptional distribution of results.

Luxembourg, Paris, Brussels and Madrid, 26 June 2006

