

PRESS RELEASE

Yesterday, the Commission de Surveillance du Secteur Financier (the "CSSF") has approved, together with the French Autorité des marchés financiers (the "AMF"), the Belgian Commission Bancaire, Financière et des Assurances (the "CBFA") and the Spanish Comisión Nacional del Mercado de Valores (the "CNMV"), following the press releases of Arcelor and Mittal of 25 June 2006 and the general meeting of Arcelor shareholders of 30 June 2006, a second supplement to the information document relating to Mittal Steel's mixed cash and exchange offer for the securities of Arcelor (which was itself approved by the CSSF on 16 May 2006 whereas a first supplement to that information document had been approved on 31 May 2006). Those three documents constitute together with the public offer and admission to trading prospectus and the three supplements relating thereto, which have been approved by the Dutch Autoriteit Financiële Markten (the "AFM") in accordance with Directive 2003/71/EC, the updated offer document. Copies of the second supplement to the information document and the third supplement to the prospectus are available from Mittal Steel (<http://www.mittalsteel.com>) as from today and in accordance with national rules applicable in the different jurisdictions concerned.

The offer period has been extended until 13 July 2006 inclusive. The closing of the offer period will still occur on the same day in all the jurisdictions concerned by the offer, i.e. Luxembourg, France, Belgium, Spain and the United States. The information disclosed by Mittal Steel in those documents will be completed by a reply document (including the opinion of Arcelor's board of directors on Mittal Steel's offer) to be published by Arcelor very shortly.

Luxembourg, 5 July 2006

