

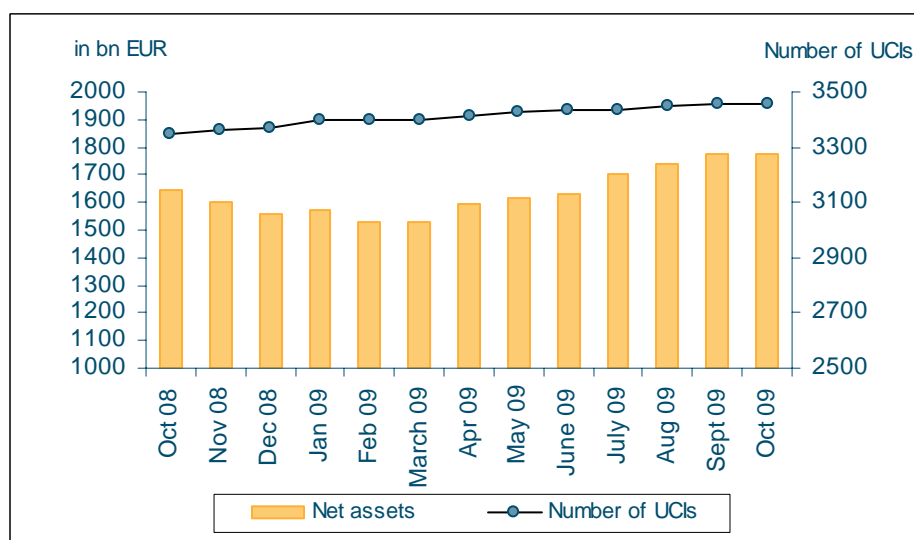
## PRESS RELEASE

### ■ GLOBAL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT AND SPECIALISED INVESTMENT FUNDS AT THE END OF OCTOBER 2009

#### I. Overall situation

As at 31 October 2009, total net assets of undertakings for collective investment and specialised investment funds reached EUR 1,777.528 billion compared to EUR 1,773.834 billion as at 30 September 2009, i.e. a 0.21% growth over one month. Over the last twelve months, the volume of net assets increased by 7.92%.

Overall, the Luxembourg UCI industry registered a positive variation amounting to EUR 3.694 billion during October. This positive variation is composed of EUR -9.951 billion (-0.56%) resulting from the negative impact of the financial markets and EUR 13.645 billion (+0.77%) originating from positive net issues.



The number of undertakings for collective investment (UCIs) and specialised investment funds (SIFs) taken into consideration totals 3,454 as against 3,457 in the previous month. A total of 2,081 UCIs have adopted an umbrella structure, which represents 10,874 sub-funds. When adding the 1,373 entities with a traditional structure to the previous figure, a total of 12,247 entities are active in the financial centre.

In October, most equity markets registered negative performances except Eastern European and Latin American equity markets. The main reasons were the uncertainties regarding prospects of equity markets and the disinvestments by investors due to profit taking. However, Luxembourg equity UCIs registered positive net subscriptions for nearly all categories during October.

The development of net assets of Luxembourg equity UCIs during the month of October is illustrated in the table below:

### Development of equity UCIs during the month of October 2009\*

|                         | Market variation | Net issues |
|-------------------------|------------------|------------|
| Global market equities  | -1.78%           | 1.09%      |
| European equities       | -2.41%           | 0.13%      |
| US equities             | -2.08%           | 0.99%      |
| Japanese equities       | -4.14%           | -1.76%     |
| Eastern Europe equities | 1.39%            | 2.06%      |
| Asian equities          | -0.61%           | 2.03%      |
| Latin American equities | 1.20%            | 3.23%      |
| Other equities          | 0.26%            | 2.01%      |

\* Variation in % of net assets as compared to the previous month

As regards bond markets, the yields of government bonds increased slightly in Europe and substantially in the United States, mainly due to an increase in the volume of issues of public borrowings in October and an improved macro-economic outlook. On the private sector bond market, the improved economic outlook for the private sector as well as the decline in the investors' risk aversion contributed to the continuous tightening of risk premiums.

The USD depreciation of over 1% as compared to EUR negatively impacted the net assets of several Luxembourg UCI categories in the month of October.

### Development of fixed-income UCIs during the month of October 2009\*

|                            | Market variation | Net issues |
|----------------------------|------------------|------------|
| EUR money market           | 0.07%            | -0.70%     |
| USD money market           | -1.05%           | 1.19%      |
| Global market money market | 0.34%            | -2.58%     |
| European bonds             | 0.44%            | 0.71%      |
| US bonds                   | -0.22%           | 2.13%      |
| Global market bonds        | 0.16%            | 1.98%      |
| High Yield bonds           | 0.09%            | 4.91%      |
| Other                      | -0.01%           | 1.16%      |

\* Variation in % of net assets as compared to the previous month

The development of net assets of Luxembourg diversified income UCIs and of funds of funds during the month of October is illustrated in the table below:

### Diversified income UCIs and funds of funds during the month of October 2009\*

|                  | Market variation | Net issues |
|------------------|------------------|------------|
| Diversified UCIs | -0.68%           | 0.93%      |
| Funds of funds   | -0.91%           | 0.19%      |

\* Variation in % of net assets as compared to the previous month



## Commission de Surveillance du Secteur Financier

### II. Breakdown of the number and the net assets of UCIs according to Parts I and II of the 2002 law and SIFs

|            | PART I UCIs |                         | PART II UCIs |                         | SIFs   |                         | TOTAL  |                         |
|------------|-------------|-------------------------|--------------|-------------------------|--------|-------------------------|--------|-------------------------|
|            | NUMBER      | NET ASSETS<br>(in bn €) | NUMBER       | NET ASSETS<br>(in bn €) | NUMBER | NET ASSETS<br>(in bn €) | NUMBER | NET ASSETS<br>(in bn €) |
| 31/12/2006 | 1,469       | 1,516.540 €             | 552          | 249.916 €               | 217    | 78.394 €                | 2,238  | 1,844.850 €             |
| 31/01/2007 | 1,482       | 1,558.650 €             | 556          | 256.698 €               | 222    | 80.462 €                | 2,260  | 1,895.810 €             |
| 28/02/2007 | 1,490       | 1,568.660 €             | 561          | 259.029 €               | 227    | 81.018 €                | 2,278  | 1,908.707 €             |
| 31/03/2007 | 1,457       | 1,580.732 €             | 563          | 265.013 €               | 228    | 81.615 €                | 2,248  | 1,927.360 €             |
| 30/04/2007 | 1,461       | 1,613.851 €             | 571          | 269.882 €               | 244    | 83.263 €                | 2,276  | 1,966.996 €             |
| 31/05/2007 | 1,469       | 1,660.616 €             | 578          | 277.244 €               | 255    | 86.802 €                | 2,302  | 2,024.662 €             |
| 30/06/2007 | 1,492       | 1,675.029 €             | 584          | 283.491 €               | 276    | 88.502 €                | 2,352  | 2,047.022 €             |
| 31/07/2007 | 1,519       | 1,676.027 €             | 586          | 285.907 €               | 302    | 91.043 €                | 2,407  | 2,052.977 €             |
| 31/08/2007 | 1,538       | 1,649.820 €             | 585          | 288.727 €               | 337    | 96.757 €                | 2,460  | 2,035.304 €             |
| 30/09/2007 | 1,547       | 1,668.478 €             | 588          | 289.818 €               | 366    | 100.848 €               | 2,501  | 2,059.144 €             |
| 31/10/2007 | 1,599       | 1,713.963 €             | 608          | 297.171 €               | 411    | 112.385 €               | 2,618  | 2,123.519 €             |
| 30/11/2007 | 1,639       | 1,652.126 €             | 618          | 294.554 €               | 504    | 117.117 €               | 2,761  | 2,063.797 €             |
| 31/12/2007 | 1,653       | 1,646.341 €             | 643          | 295.939 €               | 572    | 117.115 €               | 2,868  | 2,059.395 €             |
| 31/01/2008 | 1,662       | 1,539.494 €             | 653          | 293.197 €               | 617    | 118.450 €               | 2,932  | 1,951.141 €             |
| 29/02/2008 | 1,680       | 1,543.385 €             | 654          | 296.900 €               | 638    | 122.560 €               | 2,972  | 1,962.845 €             |
| 31/03/2008 | 1,700       | 1,480.352 €             | 663          | 292.614 €               | 649    | 122.479 €               | 3,012  | 1,895.445 €             |
| 30/04/2008 | 1,733       | 1,541.312 €             | 675          | 296.483 €               | 675    | 126.281 €               | 3,083  | 1,964.076 €             |
| 31/05/2008 | 1,736       | 1,566.198 €             | 678          | 303.800 €               | 691    | 126.961 €               | 3,105  | 1,996.959 €             |
| 30/06/2008 | 1,755       | 1,480.895 €             | 682          | 292.539 €               | 716    | 128.658 €               | 3,153  | 1,902.092 €             |
| 31/07/2008 | 1,784       | 1,471.973 €             | 688          | 292.279 €               | 748    | 132.105 €               | 3,220  | 1,896.357 €             |
| 31/08/2008 | 1,817       | 1,487.918 €             | 695          | 293.025 €               | 772    | 137.050 €               | 3,284  | 1,917.993 €             |
| 30/09/2008 | 1,827       | 1,375.104 €             | 699          | 285.360 €               | 796    | 136.232 €               | 3,322  | 1,796.696 €             |
| 31/10/2008 | 1,845       | 1,243.344 €             | 701          | 270.891 €               | 805    | 132.793 €               | 3,351  | 1,647.028 €             |
| 30/11/2008 | 1,840       | 1,206.535 €             | 709          | 265.744 €               | 815    | 131.958 €               | 3,364  | 1,604.237 €             |
| 31/12/2008 | 1,826       | 1,169.389 €             | 708          | 259.809 €               | 837    | 130.455 €               | 3,371  | 1,559.653 €             |
| 31/01/2009 | 1,837       | 1,183.116 €             | 710          | 252.878 €               | 851    | 135.540 €               | 3,398  | 1,571.534 €             |
| 28/02/2009 | 1,838       | 1,149.100 €             | 709          | 246.367 €               | 855    | 134.824 €               | 3,402  | 1,530.291 €             |
| 31/03/2009 | 1,840       | 1,154.891 €             | 698          | 240.229 €               | 858    | 131.443 €               | 3,396  | 1,526.563 €             |
| 30/04/2009 | 1,847       | 1,213.147 €             | 697          | 240.906 €               | 871    | 138.879 €               | 3,415  | 1,592.932 €             |
| 31/05/2009 | 1,849       | 1,243.508 €             | 693          | 235.626 €               | 883    | 140.135 €               | 3,425  | 1,619.269 €             |
| 30/06/2009 | 1,846       | 1,255.762 €             | 691          | 232.770 €               | 898    | 142.724 €               | 3,435  | 1,631.256 €             |
| 31/07/2009 | 1,848       | 1,327.841 €             | 684          | 234.610 €               | 906    | 143.579 €               | 3,438  | 1,706.030 €             |
| 31/08/2009 | 1,851       | 1,360.316 €             | 678          | 232.282 €               | 920    | 146.819 €               | 3,449  | 1,739.417 €             |
| 30/09/2009 | 1,849       | 1,394.016 €             | 670          | 229.669 €               | 938    | 150.149 €               | 3,457  | 1,773.834 €             |
| 31/10/2009 | 1,844       | 1,399.816 €             | 664          | 227.254 €               | 946    | 150.458 €               | 3,454  | 1,777.528 €             |

During the month under review, the following eighteen undertakings for collective investment and specialised investment funds have been registered on the official list:

**1) Part I UCIs:**

- AMERICAN CENTURY SICAV, 6C, route de Trèves, L-2633 Senningerberg
- AURIGA INVESTORS, 11, rue Aldringen, L-1118 Luxembourg
- DEKA-VOLATILITYCASH, 5, rue des Labours, L-1912 Luxembourg
- RBC FUNDS (LUX), 14, Porte de France, L-4360 Esch-sur-Alzette
- STABILE RENDITE, 23, avenue de la Liberté, L-1931 Luxembourg
- UNIEURORENTA EM 2015, 308, route d'Esch, L-1471 Luxembourg

**2) Part II UCIs:**

- PROSPERITY RETURN FUND, 1-7, rue Nina et Julien Lefèvre, L-1952 Luxembourg
- RENAISSANCE HIGH GRADE BOND FUND, 1-7, rue Nina et Julien Lefèvre, L-1952 Luxembourg

**3) SIFs:**

- AVIARENT S.C.A. SICAV-FIS, 2, place Dargent, L-1413 Luxembourg
- BARCLAYS CAPITAL EQUITY LUXEMBOURG SICAV SIF S.A R.L., 26B, boulevard Royal, L-2449 Luxembourg
- BAYVK P2-FONDS, 18-20, Parc d'activité Syrdall, L-5365 Munsbach
- DWS BRAZIL BOND BASKET 2014, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DWS EMERGING SOVEREIGN BOND MASTER FUND, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- FUNDTAP LUXEMBOURG FUNDS, 58, rue Charles Martel, L-2134 Luxembourg
- GLENIC ENERGY OCEAN, 32, avenue Monterey, L-2163 Luxembourg
- MERIDIAN, 20, rue de la Poste, L-2346 Luxembourg
- SEB PRIVATE BANKING FUND, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg
- SEE PRIVATE EQUITY GROUP, 4, rue Jean Monnet, L-2180 Luxembourg

The following 21 undertakings for collective investment and specialised investment funds have been withdrawn from the official list in October 2009:

**1) Part I UCIs:**

- ALLIANZ RCM SINGLE EXPRESS, 6A, route de Trèves, L-2633 Senningerberg
- ALLIANZ TOP PROTECT, 6A, route de Trèves, L-2633 Senningerberg
- CITIGROUP PROPERTY INVESTORS REAL ESTATE SECURITIES SICAV, 31, Z.A. Bourmicht, L-8070 Bertrange
- DEKA-WELTZINS, 5, rue des Labours, L-1912 Luxembourg
- DWS ABS FUND, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DWS BEST 80 GARANT, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DWS OPTIRENT (FLEX), 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- FIDELITY MULTIMANAGER SICAV, place de l'Etoile, L-1479 Luxembourg
- GIS HIGH CONVICTION EQUITY (EUR), 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- M & W FONDSCONCEPT, 2, place Dargent, L-1413 Luxembourg
- VV MADAUS FUND FAMILY, 4, rue Thomas Edison, L-1445 Luxembourg-Strassen

**2) Part II UCIs:**

- ARISTOLUX INVESTMENT FUND, 5, rue Jean Monnet, L-2180 Luxembourg
- CENTUM FUND, 6A, Circuit de la Foire Internationale, L-1347 Luxembourg
- FFTW FUNDS SELECTION II, 2-8, avenue Charles de Gaulle, L-1653 Luxembourg
- H. Q. ALPHA STRATEGIES FUND, 21, avenue de la Liberté, L-1931 Luxembourg
- J.P. MORGAN MULTI-MANAGER STRATEGIES FUND, 8, rue de la Grève, L-1643 Luxembourg
- JPMORGAN FUND SERIES, 6H, route de Trèves, L-2633 Senningerberg
- KAUPTHING INVESTMENT FUNDS, 35a, avenue J-F Kennedy, L-1855 Luxembourg
- PARTNERS GROUP INTERNATIONAL PRIVATE EQUITY SICAV, 16, boulevard d'Avranches, L-1160 Luxembourg

**3) SIFs:**

- HESSE NEWMAN FUND SICAV-FIS, 69, route d'Esch, L-1470 Luxembourg
- VARIOSPECIAL SICAV-SIF, 69, route d'Esch, L-1470 Luxembourg

Luxembourg, 7 December 2009

