

### PRESS RELEASE 11/06

#### ■ INTRODUCTION ON THE CSSF WEBSITE OF A DIRECTORY DEDICATED TO INVESTMENT FUNDS AND LAUNCH OF A PROCEDURE FOR SUBMITTING APPLICATIONS FOR APPROVAL BY ELECTRONIC MEANS

On 28 February 2011, the CSSF introduced on its website a directory dedicated to Luxembourg-based investment funds.

On the one hand, the new directory provides direct access to purposeful information in relation to Luxembourg-based UCITS, UCIs and SIFs.

On the other hand, any professional at the source of investment fund projects and their representatives duly authorised to prepare and submit application files for approval with the CSSF may find practical information on the CSSF approval process of applications to set up a new undertaking for collective investment, additional sub-funds to existing undertakings for collective investment or to amend an undertaking for collective investment registered on the official list.

With the implementation of a procedure for submitting application files for approval by electronic means (e-file or e-mail), the CSSF strives to ensure an approval process able to best fit into the project planning of the applicants. Thus, the applicants are requested to make use of the application questionnaires available and downloadable under the approval process to provide any key information necessary to the examination of the file in a standardised manner. Guidelines on how applicants may liaise with the CSSF during the examination phase of an application file are also provided.

Applicants or their authorised representatives are requested to apply and follow the new procedures and guidelines already from the very next submission of an application file for approval to enable thus the CSSF to gradually consolidate the process prior general rollout of the new standards as from second half-year 2011.

For a view of the new directory or to become acquainted with the new procedural requirements, please visit [www.cssf.lu/investment-funds](http://www.cssf.lu/investment-funds).

For any questions in relation to the new directory or to the new approval process of the CSSF, please address your queries by email to [opc@cssf.lu](mailto:opc@cssf.lu).

Luxembourg, 28 February 2011

