

PRESS RELEASE 11/22

UCITS IV NOTIFICATION PROCEDURE

We refer to CSSF Circular 11/509 of 15 April 2011 (the "Circular") and would like to remind the UCITS which are governed by Luxembourg law and which intend to market their units in another Member State, that all the documents constituting a notification file must be grouped together in a "single package".

This notification package should include the documents as set out in point 1.3 of the Circular, such as, but not limited to, the "Notification letter" (LN) and the "CSSF attestation letter" (AT).

In this context we would like to draw the above-mentioned UCITS' attention to the following:

- (i) CSSF attestation letters issued by the CSSF prior to 1 July 2011 are no longer valid for notification purposes, i.e. these letters can not be included in the UCITS IV notification package and only new UCITS IV attestation letters, issued by the CSSF after 1 July 2011, should be used.

Applications for new UCITS IV attestation letters should be addressed to the CSSF (prior to sending the notification file to the CSSF) in accordance with the provisions of the Circular.

- (ii) Details on the format and mapping of the notification letter can be found in Annex 4 to the Circular, which refers to the template provided by the European Commission, i.e. Annex I to Commission Regulation (EU) No. 584/2010 of 1 July 2010.

Please be informed that UCITS must complete all fields when filling out this template, i.e. no blanks should be left or fields be deleted (and "not applicable" or similar wording should be inserted, if necessary).

- (iii) The CSSF recommends that the UCITS duly informs itself as to the specific requirements of the UCITS host Member State as mentioned in Part B of Annex I to Commission Regulation (EU) No. 584/2010 (i.e. "3. Other information required by the competent authorities of the host Member State in accordance with Article 91(3) of Directive 2009/65/EC", including the manner and evidence of payment due to these competent authorities, if required) in order to submit a complete notification file in this regard.

Luxembourg, 8 July 2011

