

**PRESS RELEASE 11/43 –
AARDVARK INVESTMENTS S.A.**

■ THE CSSF IMPOSES AN ADMINISTRATIVE FINE ON AARDVARK INVESTMENTS S.A.

On 14 November 2011, Aardvark Investments S.A. (registered with the CSSF under the issuer number E-0002), a Luxembourg issuer of shares, was fined by the CSSF according to article 25(1) of the law of 11 January 2008 on transparency requirements for issuers of securities (the « Transparency Law »).

The CSSF noticed that the issuer in question failed to act in response to orders of the CSSF in relation to the issuer's failure to comply with the periodic information requirements of articles 3, 4 and 5 of the Transparency Law. In fact, Aardvark Investments S.A. has not published a financial report since the half-yearly financial report as at 31 March 2009 and has therefore infringed several provisions of the Transparency Law.

According to article 27 of the Transparency Law, a court action against this administrative fine may be lodged by the issuer with the "Tribunal administratif" (Administrative Court) within three months by an Attorney-at-law registered on the Roll of Attorneys of the Bar of Luxembourg or Diekirch.

This sanction is disclosed according to article 25(2) of the Transparency Law.

Luxembourg, 15 November 2011

