

PRESS RELEASE 11/05

■ PUBLICATION OF A LIST OF LUXEMBOURG ISSUERS, SUBJECT TO THE TRANSPARENCY LAW, WHICH DID NOT FULFIL THEIR OBLIGATIONS REGARDING THE PUBLICATION OF ANNUAL REPORT FOR A FINANCIAL YEAR ENDING ON 31.12.2010 OR LATER

In reference to the law of 11 January 2008 on transparency requirements for issuers of securities (the "Transparency Law"), the Commission de Surveillance du Secteur Financier (CSSF) hereby reminds issuers for which Luxembourg is the home Member State that under this law the **annual financial reports** shall be disseminated, stored with the OAM and filed with the CSSF at the latest four months after the end of each financial year, i.e. by **30 April 2011** for financial years ending on 31 December 2010.

In this context, the CSSF announces that it will publish a list of Luxembourg issuers, subject to the Transparency Law, which failed to publish their annual report. Registration on this list will be triggered as soon as a delay in the publication is noted, without prejudice to its reasons or origins. The CSSF may also take additional measures under Articles 22 and 25 of the Transparency Law where such measures are necessary in order to ensure compliance with the provisions of this law. This list will be published on the CSSF's website and updated on a regular basis.

Further information relating to the Transparency Law is available on the CSSF's website under the heading "Issuers/Prospectuses", sub-heading "Transparency requirements for issuers of securities" and can be obtained from the CSSF by calling 26 251 - 493/507. Questions in this regard can also be sent to the following email address: transparency@cssf.lu.

Luxembourg, 22 February 2011

