

PRESS RELEASE 12/01

■ EBA CONSULTATION PAPER ON DRAFT ITS ON SUPERVISORY REPORTING REQUIREMENTS

The European Banking Authority (EBA) published on 20 December 2011 a consultation paper on draft Implementing Technical Standards (ITS) on supervisory reporting requirements for institutions (CP50).

This draft ITS aims at implementing uniform reporting requirements for credit institutions and investment firms.

This draft ITS has been developed on the basis of the COREP and FINREP as well as the CRD IV/CRR (capital requirements regulation) proposals, currently under discussion.

According to the European Commission proposals, the CRD IV/CRR requirements are applicable as of 1 January 2013.

The consultation paper CP50 is available on the website of EBA at:

<http://www.eba.europa.eu/News--Communications/Year/2011/EBA-consultation-paper-on-draft-ITS-on-supervisory.aspx>

The public consultation runs until 20 March 2012. Comments should be sent to the following e-mail address: CP50@eba.europa.eu.

A public hearing will be organised at the EBA premises in London, on 20 February 2012.

Luxembourg, 5 January 2011

