

PRESS RELEASE 12/03

■ PUBLIC CONSULTATION BY ESMA CONCERNING THE DRAFT TECHNICAL STANDARDS ON SHORT SELLING AND CERTAIN ASPECTS OF CREDIT DEFAULT SWAPS

Today, ESMA launched a public consultation concerning the draft technical standards on short selling and certain aspects of credit default swaps. The main topics concern borrowing agreements or other arrangements resulting in a similar legal effect, information to be notified to the competent authorities and disclosed to the public, means by which information relating to net short positions in shares may be disclosed, information to be provided to ESMA by competent authorities and exemptions where the principal trading venue is located outside the European Union.

The draft technical standards were published by ESMA on its website at <http://www.esma.europa.eu/system/files/2012-30.pdf>. Contributions shall be submitted online directly to ESMA under the heading "Your Input-Consultations" by 13 February 2012.

Luxembourg, 24 January 2012

