

## PRESS RELEASE 13/36

### ■ GUIDANCE IN RELATION TO REGULATION (EU) NO 345/2013 (EUVECA) AND REGULATION (EU) NO 346/2013 (EUSEF)

Since 22 July 2013, Regulation (EU) No 345/2013 of 17 April 2013 on European venture capital funds or Regulation (EU) No 346/2013 of 17 April 2013 on European social entrepreneurship funds apply to managers of collective investment undertakings that wish to use the designation “EuVECA” in relation to the marketing of qualifying venture capital funds or the designation “EuSEF” in relation to the marketing of qualifying social entrepreneurship funds in the European Union.

In this context, the Commission de Surveillance du Secteur Financier (CSSF) is the competent authority for managers established in Luxembourg to whom the regulations apply and who wish to opt-in under the aforementioned regulations.

Managers who wish to obtain the designation “EuVECA” or “EuSEF” in relation to the marketing of their funds are invited to inform the CSSF of their intention and to provide the CSSF in writing with the information that is required in Article 14 respectively 15 of the regulations.

The regulations are available under:

[http://ec.europa.eu/internal\\_market/investment/venture\\_capital/index\\_en.htm](http://ec.europa.eu/internal_market/investment/venture_capital/index_en.htm) ; and under

[http://ec.europa.eu/internal\\_market/investment/social\\_investment\\_funds/index\\_en.htm](http://ec.europa.eu/internal_market/investment/social_investment_funds/index_en.htm)

Managers have to communicate this information to the CSSF by using the following email address: [aifm@cssf.lu](mailto:aifm@cssf.lu).

Please note that the managers concerned also need to register on the basis of Article 3 of the law of 12 July 2013 on alternative investment fund managers. For practical guidance in respect of such registration procedure, please refer to CSSF's Press Release [13/32](#).

Luxembourg, 2 August 2013

