

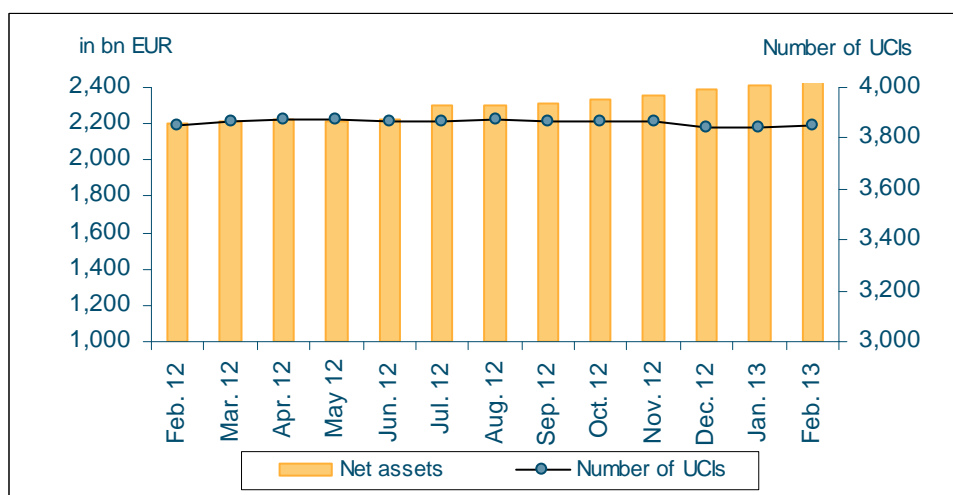
PRESS RELEASE 13/16

OVERALL SITUATION OF UNDERTAKINGS FOR COLLECTIVE INVESTMENT AND SPECIALISED INVESTMENT FUNDS AT THE END OF FEBRUARY 2013

I. Overall situation

As at 28 February 2013, total net assets of undertakings for collective investment and specialised investment funds reached EUR 2,468.070 billion compared to EUR 2,405.928 billion as at 31 January 2013, i.e. a 2.58% growth over one month. Over the last twelve months, the volume of net assets increased by 12.02%.

The Luxembourg UCI industry thus registered a positive variation amounting to EUR 62.142 billion in February. This increase represents the balance of positive net issues of EUR 29.323 billion (+1.22%) and a positive development in financial markets amounting to EUR 32.819 billion (+1.36%).



The number of undertakings for collective investment (UCIs) and specialised investment funds (SIFs) taken into consideration totalled 3,849 as against 3,840 in the previous month. A total of 2,472 entities have adopted an umbrella structure, which represents 12,141 sub-funds. When adding the 1,377 entities with a traditional structure to that figure, a total of 13,518 entities are active in the financial centre.

As regards, on the one hand, the impact of financial markets on Luxembourg UCIs and, on the other hand, the net capital investment in these UCIs, the following can be said about February:

The equity UCI categories were consolidated with the price increases, except for the equity UCI category from Eastern Europe. For the month under review, the continuity of the expansive monetary policies of most central banks helped support investors' demand for shares. However, the emergence of new uncertainties in certain euro area countries, the negotiations as regards the public debt ceiling of the United States as well as the growth problems of certain countries entailed a disparate evolution of equity markets.

In February, the equity UCI categories registered an overall positive net capital investment.

Development of equity UCIs during February 2013*

	Market variation	Net issues
Global market equities	2.05%	0.72%
European equities	1.18%	1.27%
US equities	3.90%	0.98%
Japanese equities	5.02%	2.87%
Eastern European equities	-0.26%	-2.14%
Asian equities	1.35%	0.72%
Latin American equities	1.21%	-0.48%
Other equities	2.35%	1.25%

* Variation in % of Net Assets as compared to the previous month

A reduction was recorded in the yields for public borrowings of high-rated euro area countries for EUR-denominated bond UCIs, whereas for low-rated euro area countries, following the new political uncertainties, risk premiums increased. In response to such developments, there was once again a widening of yield spreads of government bonds of euro area countries. On the private bond market, price increases arising from the disparate evolution by sector and by country were recorded. In other words, the month of February recorded price increases for Euro-denominated bond UCIs.

Prices for USD-denominated bond UCIs, in aggregate terms, increased. The political uncertainties as well as the investors' reluctance concerning the risky assets increased investors' demand for safe-heaven assets like US government bonds. A price increase was recorded on the US-denominated private bond market.

Concerning emerging market bonds, risk premiums slightly increased in February. This movement was offset by the appreciation of the main currencies of the emerging countries against the EUR so as to entail an increase in prices.

Overall, fixed-income UCIs showed a slightly positive net capital investment during the month under review.

Development of fixed-income UCIs during the month of February 2013*

	Market variation	Net issues
EUR money market	0.03%	-1.43%
USD money market	3.20%	5.19%
Global market money market	0.63%	-1.42%
EUR-denominated bonds	0.52%	0.72%
USD-denominated bonds	2.43%	-0.31%
Global market bonds	1.21%	1.23%
Emerging market bonds	1.83%	2.69%
High Yield bonds	1.27%	0.90%
Others	1.05%	0.12%

* Variation in % of Net Assets as compared to the previous month

The development of the net assets of diversified Luxembourg UCIs and of funds of funds is illustrated in the table below:

Diversified UCIs and funds of funds during the month of February 2013*

	Market variation	Net issues
Diversified UCIs	0.85%	2.00%
Funds of funds	0.71%	1.41%

* Variation in % of Net Assets as compared to the previous month

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II. Breakdown of the number and the net assets of UCIs according to Parts I and II of the 2010 law and SIFs

	PART I UCIs		PART II UCIs		SIFs		TOTAL	
	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)	NUMBER	NET ASSETS (in bn €)
31/12/2007	1,653	1,646.341 €	643	295.939 €	572	117.115 €	2,868	2,059.395 €
31/01/2008	1,662	1,539.494 €	653	293.197 €	617	118.450 €	2,932	1,951.141 €
29/02/2008	1,680	1,543.385 €	654	296.900 €	638	122.560 €	2,972	1,962.845 €
31/03/2008	1,700	1,480.352 €	663	292.614 €	649	122.479 €	3,012	1,895.445 €
30/04/2008	1,733	1,541.312 €	675	296.483 €	675	126.281 €	3,083	1,964.076 €
31/05/2008	1,736	1,566.198 €	678	303.800 €	691	126.961 €	3,105	1,996.959 €
30/06/2008	1,755	1,480.895 €	682	292.539 €	716	128.658 €	3,153	1,902.092 €
31/07/2008	1,784	1,471.973 €	688	292.279 €	748	132.105 €	3,220	1,896.357 €
31/08/2008	1,817	1,487.918 €	695	293.025 €	772	137.050 €	3,284	1,917.993 €
30/09/2008	1,827	1,375.104 €	699	285.360 €	796	136.232 €	3,322	1,796.696 €
31/10/2008	1,845	1,243.344 €	701	270.891 €	805	132.793 €	3,351	1,647.028 €
30/11/2008	1,840	1,206.535 €	709	265.744 €	815	131.958 €	3,364	1,604.237 €
31/12/2008	1,826	1,169.389 €	708	259.809 €	837	130.455 €	3,371	1,559.653 €
31/01/2009	1,837	1,183.116 €	710	252.878 €	851	135.540 €	3,398	1,571.534 €
28/02/2009	1,838	1,149.100 €	709	246.367 €	855	134.824 €	3,402	1,530.291 €
31/03/2009	1,840	1,154.891 €	698	240.229 €	858	131.443 €	3,396	1,526.563 €
30/04/2009	1,847	1,213.147 €	697	240.906 €	871	138.879 €	3,415	1,592.932 €
31/05/2009	1,849	1,243.508 €	693	235.626 €	883	140.135 €	3,425	1,619.269 €
30/06/2009	1,846	1,255.762 €	691	232.770 €	898	142.724 €	3,435	1,631.256 €
31/07/2009	1,848	1,327.841 €	684	234.610 €	906	143.579 €	3,438	1,706.030 €
31/08/2009	1,851	1,360.316 €	678	232.282 €	920	146.819 €	3,449	1,739.417 €
30/09/2009	1,849	1,394.016 €	670	229.669 €	938	150.149 €	3,457	1,773.834 €
31/10/2009	1,844	1,399.816 €	664	227.254 €	946	150.458 €	3,454	1,777.528 €
30/11/2009	1,858	1,415.274 €	651	221.603 €	964	152.033 €	3,473	1,788.910 €
31/12/2009	1,843	1,465.743 €	649	221.203 €	971	154.047 €	3,463	1,840.993 €
31/01/2010	1,842	1,477.013 €	649	220.250 €	989	163.425 €	3,480	1,860.688 €
28/02/2010	1,843	1,511.384 €	646	221.532 €	1,009	165.018 €	3,498	1,897.934 €
31/03/2010	1,847	1,584.238 €	643	226.268 €	1,026	170.032 €	3,516	1,980.538 €
30/04/2010	1,842	1,611.938 €	640	227.551 €	1,039	173.398 €	3,521	2,012.887 €
31/05/2010	1,846	1,589.202 €	637	225.773 €	1,059	177.438 €	3,542	1,992.413 €
30/06/2010	1,843	1,600.977 €	636	224.773 €	1,071	184.887 €	3,550	2,010.637 €
31/07/2010	1,849	1,610.800 €	638	222.244 €	1,095	186.179 €	3,582	2,019.223 €
31/08/2010	1,855	1,653.112 €	637	223.081 €	1,122	192.797 €	3,614	2,068.990 €
30/09/2010	1,858	1,667.806 €	631	220.834 €	1,144	195.100 €	3,633	2,083.740 €
31/10/2010	1,854	1,688.755 €	630	219.558 €	1,161	199.262 €	3,645	2,107.575 €
30/11/2010	1,851	1,733.602 €	629	219.956 €	1,176	207.314 €	3,656	2,160.872 €

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31/12/2010	1,846	1,762.666 €	629	222.178 €	1,192	214.150 €	3,667	2,198.994 €
31/01/2011	1,847	1,748.015 €	626	220.255 €	1,211	215.757 €	3,684	2,184.027 €
28/02/2011	1,857	1,770.049 €	620	220.032 €	1,228	218.117 €	3,705	2,208.198 €
31/03/2011	1,858	1,755.924 €	622	216.151 €	1,244	218.821 €	3,724	2,190.896 €
30/04/2011	1,858	1,759.531 €	624	213.823 €	1,254	222.054 €	3,736	2,195.408 €
31/05/2011	1,864	1,782.367 €	619	211.981 €	1,266	224.860 €	3,749	2,219.208 €
30/06/2011	1,864	1,750.292 €	616	210.172 €	1,269	224.535 €	3,749	2,184.999 €
31/07/2011	1,861	1,752.281 €	629	210.582 €	1,305	226.802 €	3,795	2,189.665 €
31/08/2011	1,860	1,652.805 €	627	204.518 €	1,312	228.618 €	3,799	2,085.941 €
30/09/2011	1,858	1,600.158 €	618	201.939 €	1,340	229.980 €	3,816	2,032.077 €
31/10/2011	1,856	1,635.157 €	611	203.545 €	1,352	233.235 €	3,819	2,071.937 €
30/11/2011	1,862	1,623.445 €	605	200.459 €	1,366	235.515 €	3,833	2,059.419 €
31/12/2011	1,870	1,655.509 €	601	201.671 €	1,374	239.332 €	3,845	2,096.512 €
31/01/2012	1,856	1,709.460 €	594	202.915 €	1,387	244.706 €	3,837	2,157.081 €
29/02/2012	1,854	1,750.218 €	591	203.540 €	1,402	249.401 €	3,847	2,203.159 €
31/03/2012	1,860	1,762.166 €	587	202.875 €	1,419	252.165 €	3,866	2,217.206 €
30/04/2012	1,858	1,768.717 €	583	203.300 €	1,431	253.583 €	3,872	2,225.600 €
31/05/2012	1,859	1,750.722 €	582	203.715 €	1,433	257.590 €	3,874	2,212.027 €
30/06/2012	1,841	1,762.870 €	581	202.440 €	1,445	259.169 €	3,867	2,224.479 €
31/07/2012	1,835	1,823.366 €	576	207.093 €	1,453	266.258 €	3,864	2,296.717 €
31/08/2012	1,834	1,825.035 €	573	204.103 €	1,465	266.261 €	3,872	2,295.399 €
30/09/2012	1,827	1,845.500 €	567	201.592 €	1,472	267.356 €	3,866	2,314.448 €
31/10/2012	1,820	1,860.241 €	563	199.842 €	1,485	269.566 €	3,868	2,329.649 €
30/11/2012	1,815	1,891.001 €	561	196.886 €	1,487	271.835 €	3,863	2,359.722 €
31/12/2012	1,801	1,913.089 €	555	193.769 €	1,485	276.968 €	3,841	2,383.826 €
31/01/2013	1,803	1,936.513 €	550	191.354 €	1,487	278.061 €	3,840	2,405.928 €
28/02/2013	1,809	1,990.596 €	548	194.399 €	1,492	283.075 €	3,849	2,468.070 €

During the month under review, the following 25 undertakings for collective investment and specialised investment funds have been registered on the official list:

1) UCIs Part I 2010 Law:

- ABANTE GLOBAL FUNDS, 7A, rue Robert Stümper, L-2557 Luxembourg
- ABERSAND CAPITAL SICAV, 6A, rue Gabriel Lippmann, L-5365 Munsbach
- AQUANTUM, 18-20, rue Gabriel Lippmann, L-5365 Munsbach
- CIGOGNE UCITS, 9, boulevard du Prince Henri, L-1724 Luxembourg
- DB PBC, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- DWS TOP PORTFOLIO BALANCE, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- ECONOPOLIS FUNDS, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- JULIET, 4, rue Jean Monnet, L-2180 Luxembourg
- PAM L, 14, boulevard Royal, L-2449 Luxembourg
- PROSPERITY CAPITAL MANAGEMENT SICAV, 20, boulevard Emmanuel Servais, L-2535 Luxembourg
- UMF, 1B, rue Gabriel Lippmann, L-5365 Munsbach
- WMP I SICAV, 304, route de Thionville, L-5884 Howald-Hesperange

2) UCIs Part II 2010 Law:

- DWS GLOBAL UTILITY BOND MASTER FUND, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- SCONTINVEST LU, 287-289, route d'Arlon, L-1150 Luxembourg

3) SIFs:

- CANEPA TMT GLOBAL FUND S.C.S., SICAF-SIF, 33, rue de Gasperich, L-5826 Hesperange
- COLUMBIA THREADNEEDLE SICAV-SIF, 31, Z.A. Bourmicht, L-8070 Bertrange
- DASOS TIMBERLAND FUND II, 5, allée Scheffer, L-2520 Luxembourg
- GENERATION IM CREDIT MASTER FUND, 47, avenue J-F Kennedy, L-1855 Luxembourg
- M&G UK RESIDENTIAL PROPERTY FUND FCP-FIS, 34-38, avenue de la Liberté, L-1930 Luxembourg
- MUGC AB MEXICO SUPER LONG DURATION BOND FUND, 287-289, route d'Arlon, L-1150 Luxembourg
- PACTUM, 16, boulevard Royal, L-2449 Luxembourg
- R WEALTH MANAGEMENT SICAV SIF, 2, rue Albert Borschette, L-1246 Luxembourg
- RHEINGOLD SICAV-FIS, 19, rue Eugène Ruppert, L-2453 Luxembourg
- SILVERHORN SICAV-SIF, 5, rue Jean Monnet, L-2180 Luxembourg

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- ZED ECO INVESTMENTS I S.A., 4, rue Jean Monnet, L-2180 Luxembourg

The following 16 undertakings for collective investment and specialised investment funds have been deregistered from the official list during the month under review:

1) UCIs Part I 2010 Law:

- AURUM FCP, 33A, avenue J-F Kennedy, L-1855 Luxembourg
- DEKA-KICKGARANT 2006, 5, rue des Labours, L-1912 Luxembourg
- DEKASTRUKTUR: GARANT, 5, rue des Labours, L-1912 Luxembourg
- DWS DEUTSCHLAND GARANT 2013, 2, boulevard Konrad Adenauer, L-1115 Luxembourg
- EURO GLOBAL SELECT SICAV, 5, allée Scheffer, L-2520 Luxembourg
- MEAG KLIMASTRATEGIE, 15, rue Notre-Dame, L-2240 Luxembourg
- NEWTON LUXEMBOURG, 5, allée Scheffer, L-2520 Luxembourg
- SABRE, 5, allée Scheffer, L-2520 Luxembourg
- SF (LUX) SICAV 1, 33A, avenue J-F Kennedy, L-1855 Luxembourg

2) UCIs Part II 2010 Law:

- H & A LUX ASSEKURA, 21, avenue de la Liberté, L-1931 Luxembourg
- ROBO-LUX, 25B, boulevard Royal, L-2449 Luxembourg

3) SIFs:

- ALLIANCEBERNSTEIN LEGACY SECURITIES (LUXEMBOURG) SIF, 18, rue Eugène Ruppert, L-2453 Luxembourg
- ASHMORE BRASIL EQUITY FUND, 2, rue Albert Borschette, L-1246 Luxembourg
- ASHMORE TURKISH DEBT FUND, 2, rue Albert Borschette, L-1246 Luxembourg
- CO-INVESTOR (LUX) BETEILIGUNGS-GESELLSCHAFT, 2, rue Heinrich Heine, L-1720 Luxembourg
- EUROPEAN INTEREST CURVE FUND S.A., SICAV-FIS, 2, rue Heinrich Heine, L-1720 Luxembourg

Luxembourg, 29 March 2013

