

COMMUNIQUE

■ ECB TO DISCLOSE FINAL RESULTS OF COMPREHENSIVE ASSESSMENT AND EBA TO PUBLISH THE 2014 EU-WIDE STRESS TEST RESULTS ON 26 OCTOBER 2014

The European Central Bank (ECB) will publish the results of its comprehensive assessment of 130 banks on 26 October 2014. The comprehensive assessment is a thorough review of the largest banks' balance sheets before the ECB takes up its banking supervision tasks in November 2014.

The ECB will publish the outcome of the comprehensive assessment on its website at 12 noon CET on 26 October 2014. Individual bank results will be presented in standardised templates. The results will distinguish between capital shortfalls identified in the AQR and those identified under the baseline and adverse scenarios of the stress test. They will also contain important additional information such as the capital market issuance already undertaken by the banks in 2014. In addition to the bank-by-bank findings, the ECB will publish an aggregate report on the full outcome of the exercise for all banks. Following the publication of the results, banks will, where necessary, have two weeks to submit capital plans to the ECB, detailing how shortfalls will be covered.

The European Banking Authority (EBA) will publish the detailed individual results for all banks participating in its 2014 EU-wide stress test, along with detailed balance sheets and exposure data as of end 2013 on 26 October 2014, 12 noon CET, as well.

The results, as checked by competent authorities including the ECB, will cover up to 12,000 data points per bank across the entire EU and it will cover banks' composition of capital, risk weighted assets (RWAs), profit and loss (P&L), exposures to sovereigns, credit risk and securitisation. The EBA also will, for the first time, disclose a fully loaded CRR/CRD4 Common Equity Tier 1 (CET1) capital ratio for each bank for information purposes.

For more information please refer to the ECB's website at <http://www.ecb.europa.eu/ssm/assessment/html/index.en.html> and to the EBA's website at <https://www.eba.europa.eu/risk-analysis-and-data/eu-wide-stress-testing/2014>.

Luxembourg, 10 October 2014

