

## PRESS RELEASE 14/28

### ■ ESMA MMoU

The CSSF has signed a multilateral memorandum of understanding (MMoU) which provides a legal framework for cooperation arrangements and information exchange among competent authorities and ESMA ("ESMA MMoU"). The ESMA MMoU updates and replaces the CESR MMoU. Such an update was necessary in order to take into account the developments in Union law and to incorporate other cooperation procedures that have been agreed between competent authorities with the assistance of CESR, now ESMA. This MMoU should enable to embrace all competent authorities of the EU, the EEA, the EFTA and ESMA. The ESMA MMoU enters into force on 27<sup>th</sup> May 2014.

The text of the ESMA MMoU may be consulted on the website of ESMA under <http://www.esma.europa.eu/documents/overview/10?page=5>. It is annexed to the guidelines on cooperation arrangements and information exchange (ESMA/2014/298).

Luxembourg, 29 April 2014

