

PRESS RELEASE 15/24

■ PUBLICATION OF REGULATION (EU) 2015/760 ON EUROPEAN LONG-TERM INVESTMENT FUNDS (ELTIFS)

The Regulation (EU) 2015/760 of the European Parliament and of the Council of 29 April 2015 on European long-term investment funds (ELTIFs) has been published in the Official Journal of the European Union on 19 May 2015.

The Regulation on ELTIFs is aimed at increasing the pool of capital available for long-term investment in the EU economy. ELTIFs will focus on alternative investments that fall within a defined category of long-term asset classes whose successful development requires a long term commitment from investors.

Only EU alternative investment funds (AIFs) that are managed by alternative investment fund managers (AIFMs), authorised in accordance with directive 2011/61/EU on AIFMs, will be eligible to be marketed as ELTIFs.

The Regulation will enter into force the twentieth day following its publication in the Official Journal of the European Union and apply from 9 December 2015.

The Regulation is available on the CSSF website:

<http://www.cssf.lu/en/supervision/ivm/eltif/regulation/laws-regulations-and-other-texts/>

Luxembourg, 22 May 2015

