

## COMMUNIQUE

### **PUBLIC CONSULTATION ON STEP-IN RISK**

On 17 December 2015, the Basel Committee on Banking Supervision (BCBS) launched a public consultation on the "Identification and measurement of step-in risk".

The objective of the proposals included in the consultative document is to mitigate potential spillover effects from the shadow banking system to banks. The BCBS' work falls within the G20 initiative to strengthen the oversight and regulation of the shadow banking system and mitigate the associated potential systemic risks.

The consultation will be open until 17 March 2016.

The consultation paper is published on BCBS' website at the following address:  
<http://www.bis.org/bcbs/publ/d349.htm>

Luxembourg, 18 December 2015