

PRESS RELEASE 15/09

■ URGENT REMINDER TO COMPANIES: 18 FEBRUARY 2015, FINAL DEADLINE FOR APPOINTING A DEPOSITARY OF BEARER SHARES AND UNITS

The CSSF would like to remind all *sociétés anonymes* (public company limited by shares), *sociétés en commandite par actions* (corporate partnership limited by shares) and management companies of UCIs incorporated in the form of FCPs which issued bearer shares or units that they must designate a depositary for these securities by 18 February 2015 at the latest.

This requirement of the law of 28 July 2014 regarding immobilisation of bearer shares and units which specifies its terms and conditions and the consequences, in particular in case of non-compliance with the law ([Law of 28 July 2014 regarding immobilisation of bearer shares and units](#)).

The CSSF published on its website FAQs on the implementation of the law of 28 July 2014 in the field of investment funds ([FAQ concerning the law of 28 July 2014 regarding immobilisation of bearer shares and units](#)). The answers provided therein may, where appropriate, be used beyond the field of UCIs.

The CSSF emphasises, in particular, as regards **corporate domiciliation agents** that pursuant to the law of 31 May 1999 governing the domiciliation of companies, in the case where a domiciliation agent would notice that the statutory bodies and the representatives of a domiciliated company would infringe the legal provisions governing the commercial companies and the right of establishment, thus also the aforementioned law of 28 July 2014, it should draw the relevant consequences.

Luxembourg, 26 January 2015

