

PRESS RELEASE 15/31

■ SQUEEZE-OUT PROCEDURE ON THE SHARES OF METRO INTERNATIONAL S.A. UNDER THE SQUEEZE-OUT/SELL-OUT LAW

This press release follows “**press release 15/26**” published by the CSSF on 18 June 2015. It concerns the mandatory squeeze-out procedure initiated by Kinnevik Media Holding AB (hereafter, the “**Majority Shareholder**”) on the class A and B shares of Metro International S.A. (hereafter, the “**Company**”). This mandatory squeeze-out procedure is governed by the provisions of the law of 21 July 2012 on mandatory squeeze-out and sell-out of securities of companies currently admitted or previously admitted to trading on a regulated market or having been offered to the public (hereafter the “**Squeeze-Out/Sell-Out Law**” or the “**Law**”).

Considering that, in accordance with the provisions of Article 4(6) of the Squeeze-Out/Sell-Out Law, at least one shareholder holding class A and B shares of the Company has validly informed the CSSF of its opposition to the mandatory squeeze-out project of the Majority Shareholder, the CSSF has requested the Company to propose five experts fulfilling each the requirements of paragraph (5), subparagraph 3 of Article 4 of the Law. In accordance with Article 4(7) of the Law, the CSSF will appoint one of the proposed experts to submit a second valuation report of the securities concerned by the opposition. This second valuation report will be made public and communicated according to the terms laid down in Article 4(7) of the Squeeze-Out/Sell-Out Law.

In accordance with Article 4(7) of the Squeeze-Out/Sell-Out Law, the CSSF will decide on the price to be paid by the Majority Shareholder within three months of receipt of the second valuation report.

Luxembourg, 6 July 2015

