



*Commission de Surveillance
du Secteur Financier*

COMMUNIQUÉ

CORONAVIRUS (COVID-19): IMMEDIATE REVIEW OF CURRENT ORGANISATIONAL SETUPS

In light of the development of COVID-19, CSSF urges all supervised entities to immediately review their current organisational setup so as to ensure that:

- the least possible staff has to travel to, and work from, their usual workplace or backup site. The deployment of staff members to the usual workplace or backup site should be limited to vital functions that are essential to maintain the critical mission of supervised entities for them to remain operational provided that these functions cannot be performed remotely;
- where staff is not equipped with laptops or other mobile devices, entities implement as soon as possible virtual desktop and other remote access solutions, cloud based or not.

It is of paramount importance that the financial centre makes its contribution to protecting as much as possible the health system and follows the clear call from doctors and the government to stay home. Therefore remote access from home must be privileged over other forms of working, including working from backup centres.

Luxembourg, 22 March 2020