



*Commission de Surveillance  
du Secteur Financier*

## COMMUNIQUÉ

### **ESMA CLARIFIES POSITION ON CALL TAPING UNDER MIFID II**

Considering the exceptional circumstances created by the COVID-19 outbreak, the European Securities and Markets Authority (ESMA), the EU's securities markets regulator, has issued a Public Statement to clarify issues regarding the application by firms of the MiFID II requirements on the recording of telephone conversations.

Please find below a link to the document:

[https://www.esma.europa.eu/sites/default/files/library/esma35-43-2348\\_esma\\_statement\\_on\\_covid-19\\_telephone\\_recording.pdf](https://www.esma.europa.eu/sites/default/files/library/esma35-43-2348_esma_statement_on_covid-19_telephone_recording.pdf)

The CSSF, in coordination with ESMA and the other national competent authorities, continues to monitor developments in financial markets, including the application of relevant EU requirements by market participants, as a result of the COVID-19 situation.

Luxembourg, 20 March 2020