COMMUNIQUÉ

REGULATORY REPORTING

Reliable supervisory information is crucial, especially in times of crisis. Therefore we ask supervised entities to perform the CSSF regulatory reporting when it is due. If, however, for operational reasons supervised entities experience difficulties to prepare or validate their CSSF reporting due to staff not being available, for example because they work remotely without having full access to all systems, then the supervised entities should contact the CSSF through their usual channels as soon as possible and ahead of reporting deadlines. The CSSF will not apply a strict enforcement policy with regards to reporting if delays are duly justified, during the COVID-19 crisis.

The leeway applied by the CSSF will be closely coordinated with national authorities, the European Supervisory Authorities as well as the European Central Bank.

Luxembourg, 23 March 2020