Guidelines on the U 1.1 reporting

Version 2.1, 3 June 2016

Preliminary remarks

This document gives further guidance on Circular CSSF 15/627 and contains definitions, explanations and examples in relation to the items referred to in the appendix of Circular CSSF 15/627.

For any questions regarding these guidelines please contact Mr Bruno Dawance (telephone: 26 25 1 2417, e-mail: bruno.dawance@cssf.lu).

1) Authorisation date of a UCI
Each UCI, authorised by the CSSF and recorded on a list, is notified thereof by the CSSF and the respective authorisation date is communicated to the UCI. This **authorisation date** is, in principle, the constitution date of the investment company or the date of the management regulation of the common fund.

2) Authorisation date of a sub-fund
When a new umbrella UCI is authorised, all sub-funds included in the very first offering document have the same **authorisation date** as the UCI.

In the case of a new sub-fund of an existing umbrella UCI, the **authorisation date** of the sub-fund is notified by the CSSF to the UCI.

In the remainder of the texts, the term "UCI" is used for both a non-umbrella fund and a sub-fund. Where necessary, a difference will be made between a UCI and a sub-fund.

Section 1: General information on the report and the sender

1010 - Reference month

All UCIs are requested to submit to the CSSF monthly information on, among others, their financial situation which relates, in principle, to the end of a month (e.g. total net asset value) or to the whole month (e.g. proceeds from all units/shares issued).

The year and month to which the requested information relates, has to be indicated in the "reference month"-field in the format "YYYYMM", where YYYY stands for the year and "MM" for the month.

Example:
If a UCI submits its U 1.1 reporting for September 2016, the "reference month"-field has to be filled in with the value "201609".

The "reference month"-field is mandatory.

1020 - Reporting status

A UCI has to provide the most accurate and up to date information possible for any given reference month.

U 1.1 reporting can only have three statuses:

1) "null report"
2) "final report" or
3) "provisional report".

1) Each UCI that was authorised by the CSSF, but that has not yet been launched, has to submit a "**null report**" as from the reference month in which it was authorised. In such a case, the UCI has only to report static data, i.e. items 1010 to 2030. Items 2040 to 2090 are optional. For the sake of clarity, please note that the fact of accepting only capital commitments does not impact the transmission of a "null report"[1].

Example 1:
Sub-fund 1 of UCI A receives its authorisation on 15 December 2016. The UCI does not receive any subscription since its authorisation and for the next 18 months. (According to Circular CSSF 12/540, the fund has 18 months to collect the first subscriptions)

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[1] In other words, commitments are not considered as subscriptions. As a consequence, neither a "provisional" nor a "final" report is requested.

Reference month	Reporting status	Deadline for submission	Comment on the content of the reporting file
201612 to 201805	null report	10 calendar days at the latest after the last day of the reference month	Only items 1010 to 2030 to be filled in
201806	null report	10 July 2018 at the latest	Only items 1010 to 2070 to be filled in and Closing date (item 2080) to be filled in with reason for closing (item 2090) being "Taken out of the offering document."

2) A UCI has to submit a U 1.1. reporting with the status "**final report**" when the financial information included in the reporting file is based on data that relates to the reference month. This does not exclude that a UCI can submit an update after the deadline or a correction of this U 1.1 reporting with the same status when necessary.

If the UCI's net asset value calculation is less than monthly (e.g. quarterly, semi-annual or yearly), the UCI has to submit a U 1.1 reporting including estimated financial information based on the accounting records (i.e. unofficial net asset value based on the last information/valuation prices available) with the status "final report" for the reference months different from the reference months where an official net asset value is calculated in accordance with the net asset value calculation frequency as laid down in the offering document. For the reference months where an official net asset value is calculated, UCIs have to provide a "**final report**" based on the financial information underlying the official net asset value.

Example 2:
UCI B receives its authorisation on 15 December 2016. The first capital commitments are received on 28 January 2017. The first subscriptions (e.g. capital call cash flow) are received on 5 February 2017. The fund computes its net asset value on a quarterly basis, i.e. 31 March, 30 June, 30 September and 31 December. Financial figures for these reference months are available before the deadline for the U 1.1 reporting.

Reference month	Reporting status	Deadline for submission	Comment on the content of the reporting file
201612	null report	10 January 2017 at the latest	Only items 1010 to 2030 to be filled in
201701	null report	10 February 2017 at the latest	Only items 1010 to 2030 to be filled in
201702	final report	10 March 2017 at the latest	UCI has to provide estimated data based on the accounting records (i.e. unofficial net asset value based on last information/valuation prices available)
201703	final report	10 April at the latest	Official figures computed on 31 March 2017
201704	final report	10 May at the latest	UCI has to provide estimated data based on the accounting records (i.e. unofficial net asset value based on last information/valuation prices available)

Example 3:
UCI C computes its net asset value on a daily basis. On 20 April 2017, after the deadline for submitting the monthly report for March 2017 on 10 April 2017, the UCI must adjust financial data for this reference month.

On 10 April 2017 at the latest, the UCI has to transmit a "final report" for March 2017. On 20 April 2017, the UCI has to submit a revised "final report" for March 2017.

Example 4:
UCI D computes its net asset value on a weekly basis, e.g. every Friday. For the reference month May 2017, the UCI computes its NAV dated 5 May 2017, 12 May 2017, 19 May 2017, 26 May 2017 and 2 June 2017.

On 10 June 2017 at the latest, the UCI has to transmit a "final report" for May 2017 based on the financial information underlying the official net asset value as at 26 May 2017.

3) A UCI has to submit a U 1.1. report with the status "**provisional report**" if the financial information included in the reporting file is not based on data that relates to the reference month. This status has to be used typically for UCIs with a reporting less frequent than weekly when final valuation prices are not available within the deadline for a reference month where an official net asset value has to be calculated.

<u>Example 5:</u>
UCI E computes its net asset value on a yearly basis. The process to get the valuation of all assets takes two months.

Reference month	Reporting status	Deadline for submission	Comment on the content of the reporting file
201612	provisional report	10 January 2017 at the latest	UCI has to provide estimated data based on the accounting records (i.e. unofficial net asset value based on last information/valuation prices available)
201701	provisional report	10 February 2017 at the latest	UCI has to provide estimated data based on the accounting records (i.e. unofficial net asset value based on last information/valuation prices available)
Final figures for 2016 available at the end of February 2017			
201612	final report	As soon as final figures for 2016 are available	Official figures for 2016
201701	final report	As soon as final figures for 2016 are available	UCI has to provide estimated data based on the accounting records (i.e. unofficial net asset value based on last information/valuation prices available) thereby using at least the official figures for end 2016
201702	final report	10 March 2017 at the latest	UCI has to provide estimated data based on the accounting records (i.e. unofficial net asset value based on last information/valuation prices available) thereby using at least the official figures for end 2016

The "reporting status"-field is mandatory.

1030 – CSSF code of the sender

This item refers to the CSSF code of the sender of the U 1.1 reporting. The CSSF code is composed of one letter or number (depending on the CSSF status of the sender) and 8 digits for the number related to the entity.

If the "Bank XYZ" submits the U 1.1 reporting, its CSSF code is derived from its status as a bank (i.e. letter "B") and its number (e.g. "1" which has to be filled in with 7 digits of "0" before the number "1"). In other words the "Bank XYZ" has to fill in the "CSSF code of the sender"-field by "B00000001".

The "CSSF code of the sender"-field is mandatory.

1040 – Name of the employee and phone number

This item refers to the name and the phone number of the person responsible for the transmission of the U 1.1 reporting to the CSSF and who is able to answer CSSF queries related to the reporting.

1050 – Email address

This item refers to the email address of the person(s) responsible for the transmission of the U 1.1 reporting to the CSSF.

Items 1040 and 1050 are linked. It is mandatory to submit at least one contact person. Of course, each sender can fill in data for more than one contact person.

The "Name of the employee and phone number" and "Email address"-fields are both mandatory for at least one contact person.

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Section 2: General information on the UCI

2010 – CSSF code of the UCI (CSSF code of the entity and CSSF code of the sub-fund)

This item refers to the UCI identifier attributed by the CSSF using the format FMMMMMMMM_CCCCCCCC, where

- "F is to be replaced by either the constant value "O" (for UCIs subject to the law dated law of 17 December 2010 on undertakings for collective investment or the law of 13 February 2007 on specialised investment funds) or "K" (for SICARs);

- "MMMMMMMM" is the identification number of the UCI (preceded by zeros when the number has less than 8 digits);

- followed by « _ » (underscore); and where

- "CCCCCCCC" is the identification number of the sub-fund (preceded by zeros when the number has less than 8 digits, or "00000000" if the UCI in not an umbrella UCI.

The CSSF codes of all UCIs can be found on the CSSF website under the link:

http://www.cssf.lu/en/supervision/ivm/uci/legal-reporting/

Examples:

1) *In the case of the transmission of the U 1.1 reporting for the UCI "ABC", which is an umbrella UCI (e.g. CSSF code "1" which has to be filled in with 7 digits of "0" before the number "1"), sub-fund "A" (e.g. CSSF code "1" which has to be filled in with 7 digits of "0" before the number "1"), the "CSSF code of the UCI"-field has to be filled in with the following unique identifier code: "O00000001_00000001".*

2) *In the case of the transmission of the U 1.1 reporting for the UCI "DEF", which is not an umbrella UCI (e.g. CSSF code "2" which has to be filled in with 7 digits of "0" before the number "2"), the "CSSF code of the UCI "-field has to be filled in with the following unique identifier code: "O00000002_00000000".*

The "CSSF code of the UCI"-field is mandatory.

2020 – Name of the UCI (name of the entity and name of the sub-fund)

This item refers to the name of the UCI as mentioned in the offering document and any subsequent changes authorised by the CSSF, which is composed of the name of the entity and of the sub-fund in the case of an umbrella UCI and only of the name of the entity in the case of a non-umbrella UCI.

The names of the UCIs can be found on the CSSF website under the link:

http://www.cssf.lu/en/supervision/ivm/uci/legal-reporting/

Examples:

1) *In the case of the transmission of the U 1.1 reporting for the UCI "ABC" (which is an umbrella UCI), subfund "A" the "Name of the UCI "-field has to be filled in with the following content: "ABC – A".*

2) *In the case of the transmission of the U 1.1 reporting for the UCI "DEF", (which is not an umbrella UCI), the "Name of the UCI "-field has to be filled in with the following content: "DEF".*

The "Name of the UCI"-field is mandatory.

2030 – Base currency of the UCI

This item refers to the base currency of the UCI in which the total net asset value is expressed as at the valuation date of the reference month as laid down in the articles of incorporation/management regulation/offering document and any subsequent changes of the UCI. The base currency of the UCI has to be reported by using the ISO 4217 codes.

The "Base currency of the UCI"-field is mandatory.

2040 – Legal Entity Identifier (LEI)

This item refers to the Legal Entity Identifier of the UCI. For umbrella funds, the LEI has to be filled in for each specific sub-fund.

The "Legal Entity Identifier (LEI)"-field is mandatory, if the UCI has been allocated a Legal Entity Identifier (LEI).

2050 - Valuation date

Since UCIs have to transmit each month the most accurate and up to date financial information, the information underlying the U 1.1 reporting has to be based on the valuation date that is the closest to the end of the reference month. Consequently, the **valuation date** is, in principle, the last business day of the reference month.

For UCIs which compute their net asset value <u>at least on a weekly basis</u>, the valuation date, is in principle, the last day of the reference month for which the net asset value is calculated.

For UCIs which compute their net asset value <u>at least on a monthly basis</u>, the valuation date should refer to the date which is the closest to the last day of a reference month for which the net asset value is calculated. In such a case, the valuation date can also refer to a day within the following month if the UCI computes its net asset value after the month's end, but before the 10th calendar day of the following month.

For UCIs which compute their net asset value <u>less than monthly,</u> the valuation date should refer to the day for which the estimated data based on the accounting records has been calculated (i.e. unofficial net asset value based on last information/valuation prices available) or to the day for which the net asset value has been calculated (for the official net asset values). In the case of estimated data, at least the last (official) net asset value determined in

accordance with the net asset value calculation frequency as laid down in the offering document and any subsequent changes has to be used.

Examples:

1) *A UCI computes its NAV on a weekly basis every Friday. Therefore, the UCI computes its NAV dated 5 May 2017, 12May 2017, 19 May 2017, 26 May 2017 and 2 June 2017.*

   The valuation date for the reference month of May 2017 is 26 May 2017.

2) *A UCI computes its NAV on a monthly basis on the third business day of each month. Therefore, the UCI computes its NAV dated 4 May 2017 and 5 June 2017. For submitting the monthly report for May 2017, the UCI could use the financial data for this reference month computed on 5 June 2017.*

   The valuation date in this case is 5 June 2017 for the reference month May 2017.

3) *A UCI computes its NAV on a quarterly basis (March, June,…) as well as for each subscription or redemption. During the second quarter, the UCI receives new subscriptions on 12 May 2017. As a result, the UCI has to compute its NAV dated 31 March 2017, 12 May 2017 and 30 June 2017.*

   The valuation date for the reference month of March 2017 is the 31 March 2017.

   The valuation date for the reference month of April 2017 is the date of the estimated data as based on the accounting records (i.e. unofficial net asset value based on last information/valuation prices available) as at 30 April 2017, thereby using at least the official net asset value as at 31 March 2017.

   The valuation date for the reference month of May 2017 is the date of the estimated data as based on the accounting records (i.e. unofficial net asset value based on last information/valuation prices available) as at 31 May 2017, thereby using at least the official net asset value as at 12 May 2017.

   The valuation date for the reference month of June 2017 is 30 June 2017.

The "Valuation date"-field is mandatory.

2060 – Net asset value calculation frequency

This item refers to the net asset value calculation frequency, the following frequencies being available:

1	Daily
2	daily and month-end
3	semi-weekly
4	semi-weekly and month-end
5	weekly
6	weekly and month-end
7	weekly and first day of the month
8	weekly and for each subscription or redemption
9	semi-monthly
10	semi-monthly and month-end
11	semi-monthly and quarter-end

12	semi-monthly and for each subscription or redemption
13	monthly
14	monthly and for each subscription or redemption
15	quarterly
16	quarterly and for each subscription or redemption
17	semi-annually
18	semi-annually and for each subscription or redemption
19	annually
20	annually and for each subscription or redemption

Examples

1) *A UCI that computes its net asset value the third Friday of the month is considered as having a "monthly" net asset value calculation frequency (option 13).*

2) *A UCI that computes its net asset value weekly and at the end of the month is considered as having a "weekly and end of month" net asset value calculation frequency (option 6).*

The UCI can add a comment in the free text box providing further detail on its frequency.

The "Net asset value calculation frequency"-field is mandatory.

2070 - Launch date

The launch date is the date on which the UCI receives its first subscription(s). The UCI can only submit, in terms of reporting status, a "final report" or a "provisional report" for the reference month in which the first subscription was received. If the UCI is closed temporarily, (see option 4 of item number 2090), the subsequent launch date is the date on which the UCI receives its new subscription(s).

The "Launch date"-field is mandatory.

2080 – Closing date

The closing date is the date in the reference month for which the UCI transmits its last final U 1.1 reporting. If the UCI is closed temporarily, it will submit a "null report" for any subsequent reference month (see option 4 of item number 2090).

The "Closing date"-field is optional.

2090 – Reason for closing

Option number	Reason for closing	Consequences/comments
1	Put into liquidation	No further U 1.1 reporting files are requested after the reference month that relates to the closing date.
2	Merger into another UCI (wherever it is domiciled)	No further U 1.1 reporting files are requested after the reference month that relates to the closing date.

		For the sake of reporting purposes, it should be noted that, in the case of a merger, the absorbing (sub-)fund, if domiciled in Luxembourg, should treat the shares issued to the unitholders of the absorbed (sub-)fund (in exchange for the transfer of all the assets/liabilities by the absorbed (sub-)fund), as new subscriptions and should include this amount in its subscriptions for the reference month (see item number 3030 below).
3	The UCI status is given up and the UCI has adopted a legal status different from UCI.	No further U 1.1 reporting files are requested after the reference month that relates to the closing date.
4	The UCI is closed temporarily (see Circular CSSF 12/540)	As long as there are no new proceeds from subscriptions for a reference month, the UCI has to submit U 1.1 reporting files with the "reporting status" of "null report". On the basis of Circular CSSF 12/540 the UCI can be reactivated within 18 months.
5	The UCI closed down (see Circular CSSF 12/540)	The sub-fund of the UCI has not received any new proceeds for 18 months and consequently closed down. No further U 1.1 reporting files are requested after the reference month that relates to the closing date.

The "Reason for closing"-field is optional.

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Section 3: Financial information on the UCI in the base currency of the UCI

3010 - Total net asset value of the preceding reference month

This item refers to the total net asset value of the preceding reference month of the UCI. The amount shown has to be identical to the one stated in the last submitted version of the final or provisional report of the preceding month under "Total net asset value of the reference month" (cf. item 3020).

If the UCI submits a final or provisional report for the very first time, i.e. it has received its first subscription(s) during the reference month, field 3010 must state "0".

If the UCI submits a revised version of a U 1.1 reporting in which the field "Total net asset value of the reference month" changes, the field "Total net asset value of the preceding reference month" in the U 1.1 reporting file for the subsequent reference month has to be revised as well and the amended U 1.1 reporting file has to be submitted to the CSSF.

 The "Total net asset value of the preceding reference month"-field is mandatory.

3020 - Total net asset value of the reference month

This item refers to the total net asset value of the reference month as computed on the valuation date.

 The "Total net asset value of the reference month"-field is mandatory.

3030 - Proceeds from all units/shares issued during the reference month

This item refers to the net proceeds (after deduction of all fees/costs) received by the UCI from all units/shares issued for the different units/share classes during the reference month. In case of subscriptions in kind the corresponding net proceeds are to be reported under this item.

The "Proceeds from all units/shares issued during the reference month"-field is mandatory.

3040 - Payments made for all units/shares redeemed during the reference month

This item refers to the payments made by the UCI in settlement of redemptions of all units or shares redeemed for the different units/share classes during the reference month. In case of redemptions in kind, the corresponding payments are to be reported under this item.

The "Payments made for all units/shares redeemed during the reference month"-field is mandatory.

3050 – Total distributions made during the reference month

This item refers to the total distributions (including interim dividends) made by the UCI for all units/share classes with distribution rights, whose ex-dividend date falls within the reference month, whether the distributions are cash dividends or dividends in the form of bonus units/shares.

To be noted that distributions made in the form of bonus units/shares have to be reflected in the "Proceeds from all units/shares issued during the reference month"-field (see item 3030) and in the "Proceeds from units/shares issued in the base currency of the UCI"- field (see item 5050).

The "Total distributions made during the reference month"-field is mandatory.

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Section 4: General information on the unit/share class (to be filled in separately for each unit/share class)

Each unit/share class of the UCI to be issued has to be authorised by the CSSF.

For each unit/share class launched, the submission of the information, as requested in section 4, is mandatory until the unit/share class is closed.

4010 – CSSF code of the unit/share class

This item refers to the sequential number, composed of four digits, given by the CSSF to the unit/share class.

Example:

In the case of the transmission of the U 1.1 reporting for the UCI "ABC", sub-fund "A", share class "CAP" (e.g. CSSF code "1"), the "CSSF code of the unit/share class "-field has to be filled in with the following unique identifier code: "0001".

The CSSF code of the unit/share class can be found on the CSSF website under the link :

http://www.cssf.lu/en/supervision/ivm/uci/legal-reporting/

The "CSSF code of the unit/share class"-field is mandatory.

4020 – Name of the unit/share class

This item refers to the name of the unit/share class as laid down in the last offering document and any subsequent changes authorised by the CSSF.

Example:

In the case of the transmission of the U 1.1 reporting for the UCI "ABC", sub-fund "A", share class "CAP", the "CSSF Name of the unit/share class"-field has to be filled in with the share class name: "CAP".

The names of the of the unit/share class are available on the CSSF website at:

http://www.cssf.lu/en/supervision/ivm/uci/legal-reporting/

The "Name of the unit/share class"-field is mandatory.

4030 – Base currency of the unit/share class

This item refers to the base currency of the unit/share class.

The "Base currency of the unit/share class"-field is mandatory.

4040 - ISIN code of the unit/share class

This item refers to the International Securities Identification Number ("ISIN") of the unit/share class. Although the field is optional, if the unit/share class has an ISIN code, it has to be indicated in the U 1.1 reporting.

The "ISIN code of the unit/share class"-field is mandatory, if the unit/share class has been allocated an ISIN code.

4050 - Launch date of the unit/share class

This item refers to the date on which the UCI receives its first subscription(s) for the specific unit/share class. If the unit/share class is closed temporarily, (see option 4 of item number 4070), the subsequent launch date is the date on which the UCI receives its new subscription(s).

The "Launch date of the unit/share class"-field is mandatory.

4060 - Closing date of the unit/share class

This item refers to the date on which the last investor(s) exit(s) from the specific unit/share class by redeeming all units/shares issued/in circulation. The UCI transmits the information as requested in sections 4 and 5 for the specific unit/share class for the last time for this reference month.

The "Closing date of the unit/share class"-field is optional.

4070 - Reason for closing of the unit/share class

There are only four reasons for closing a unit/share class:

Option number	Reason for closing	Consequences/comments
1	Put into liquidation	The whole UCI or a unit/share class is liquidated. No further U 1.1 reporting files are requested for this specific unit/share class after the reference month that relates to the closing date.
2	Merger into another unit/share class (wherever it is domiciled)	The unit/share class is merged into another UCI or another unit/share class of the UCI. No further U 1.1 reporting files are requested for this specific unit/share class after the reference month that relates to the closing date.
3	The UCI status is given up and the UCI has adopted a legal status different from UCI	The whole UCI gives its status up. No further U 1.1 reporting files are requested for this specific unit/share class after the reference month that relates to the closing date.
4	The unit/share class is closed temporarily	As long as there are no new proceeds from subscriptions for a reference month, the UCI does

		not have to submit information for this specific unit/share class after the reference month where the last investor(s) has/have been redeemed.

The "Reason for closing of the unit/share class"-field is optional.

4080 – "Unit/share class with specific instruments – FX"

This item refers to the existence ("true/false") of specific financial instruments relating to foreign exchange "FX" (e.g. currency forward transactions) at the level of the unit/share class. No distinction is to be made between FX transactions for hedging purposes and FX transactions for investment purposes.

Example:

A UCI A may create a unit/share class (with the base currency of US Dollar) whose intention is to hedge the value of the net assets of that unit/share class (expressed in US Dollars) in the base currency of the UCI (being for instance the Euro) by using USD/EUR currency forward contracts, whereby the costs and expenses incurred from the currency forward transactions will only be borne by that unit/share class. For that specific unit/share class the "Unit/share class with specific assets – FX"-field is to be flagged as "true".

The "Unit/share class with specific instruments – FX"-field is mandatory.

4090 – "Unit/share class with specific instruments – Interest Rate"

This item refers to the existence ("true/false") of specific financial instruments relating to interest rates (e.g. *bond future transactions*) at the level of the unit/share class. No distinction is to be made between interest rate transactions for hedging purposes and interest rate transactions for investment purposes.

Example:

A UCI A may create a unit/share class whose intention is to reduce/limit the impact of interest rate movements (e.g. target duration of 6 months) on its net asset value by using bond future contracts, whereby the costs and expenses incurred from the bond future transactions will only be borne by that unit/share class. For that specific unit/share class the "Unit/share class with specific assets – Interest Rate"-field is to be flagged as "true".

The "Unit/share class with specific instruments – Interest rate"-field is mandatory.

4100 – "Unit/share class with specific instruments – Other"

This item refers to the existence ("true/false") of specific financial instruments relating to other factors than FX or interest rates (e.g. equity index future for hedging the equity risk) at the level of the unit/share class. No distinction is to be made between transactions for hedging purposes and transactions for investment purposes.

The "Unit/share class with specific instruments – Other"-field is mandatory.

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Section 5: Financial information on the unit/share class for the reference month (to be filled in separately for each unit/share class)

For each unit/share class launched, the submission of the information as requested in section 5 is mandatory until the unit/share class is closed.

5010 - Number of units/shares outstanding

This item refers to the number of units/shares in circulation at the end of the reference month (or at the valuation date if it does not match with the last day of the reference month) for a given unit/share class.

The "Number of units/shares outstanding per unit/share class"-field is mandatory.

5020 - Net asset value per unit/share in the base currency of the UCI

This item refers to the net asset value per unit/share in the base currency of the UCI at the valuation date of the reference month.

Example:

A UCI, with EUR as the base currency, has issued two share classes: type A expressed in EUR and type B expressed in USD.

*The net asset value of the UCI (see item 3020) is the sum of the product [number of units/shares * net asset value per unit/share in the base currency of the UCI] of each unit/share class.*

	Number of units/shares outstanding	*NAV per unit/share in the base currency of the unit/share class*	*Exchange rate* *(e.g. USD/EUR=0.8695)*	*NAV per unit/share in the base currency of the UCI*
Class A	*1,000*	*100* *(EUR)*	*1*	***100*** ***(EUR)***
Class B	*500*	*115* *(USD)*	*0.8695*	***100*** ***(EUR)***

*The net asset value of the UCI (see item 3020) is [1,000 * **100**] + [500 * **100**] = EUR 150,000.*

*The **net asset value per unit/share in the base currency of the UCI** for Class A is **100** (EUR).*

*The **net asset value per unit/share in the base currency of the UCI** for Class B is **100** (EUR).*

The "Net asset value per unit/share in the base currency of the UCI"-field is mandatory.

5030 - Net asset value per unit/share in the base currency of the unit/share class

This item refers to the net asset value per unit/share in the base currency of the unit/share class (see item 4030) at the valuation date of the reference month.

Example:

A UCI, with EUR as the base currency, has issued two share classes: type A expressed in EUR and type B expressed in USD.

*The net asset value of the UCI (see item 3020) is the sum of the product [number of units/shares * net asset value per unit/share in the base currency of the the unit/share class * exchange rate] of each unit/share class.*

	Number of units/shares outstanding	*NAV per unit/share in the base currency of the unit/share class*	*Exchange rate* *(e.g. USD/EUR=0.8695)*	*NAV per unit/share in the base currency of the UCI*
Class A	*1,000*	***100*** ***(EUR)***	*1*	*100* *(EUR)*
Class B	*500*	***115*** ***(USD)***	*0.8695*	*100* *(EUR)*

*The net asset value of the UCI (see item 3020) is [1,000 * **100** * 1] + [500 * **115** * 0.8695] = EUR 150,000.*

*The **net asset value per unit/share in the base currency of the unit/share class** for Class **A** is **100** (EUR) [see item 5020].*

*The **net asset value per unit/share in the base currency of the unit/share class** for Class **B** is **115** (USD).*

The "Net asset value per unit/share in the base currency of the unit/share class"-field is mandatory.

5040 - Net return per unit/share in the base currency of the unit/share class

This item refers to the monthly performance (in percentage, positive or negative) of the unit/share share class as derived from the net asset value per unit/share (in the base currency of the unit/share class) of the unit/share class of the reference month and the preceding reference month. The calculation should be done on the basis that any distributable income at the level of the unit/share class has been reinvested.

The monthly investment return should not be rescaled to a yearly basis.

Examples:

1) *A UCI has issued three share classes: A is a non-distributing share class, B is a monthly distributing share class (end of the month) and C is a monthly distributing share class (beginning of the month). The net return of the investments for the month is 1.5%.*

Share class	Net asset value per unit/share in the base currency of the unit/share class		Distributions	**Net returns (in percent)**
	Preceding month	Reference month		
A	100.00	101.50	None	(101.50 - 100.00)/100.00 = **1.5%**
B	100.00	99.50	2	((99.50+2) – 100.00)/100.00 = **1.5%**
C	100.00	99.47	2	((99.47+2.03) - 100.00)/100.00 = **1.5%²**

The **net return per unit/share in the base currency of the unit/share class** for classes A, B and C is **1.5 %**.

2) *A UCI computes its net asset value on a weekly basis and has issued two share classes: A is a non-distributing share class and B is weekly distributing share class. The net returns of the investments during the month is 0.50% for week 1, -1.00% for week 2, 0.75% for week 3 and 1.25% for week 4.*

Share class	Net asset value per unit/share in the base currency of the unit/share class			Distributions	Weekly returns (in percent)
	Preceding month		Reference month		
A week 1	100.00	100.50		None	(100.50-100.00)/100.00 = 0.50%
week 2		99.495		None	(99.495-100.50)/100.50 = -1.00%
week 3		100.241		None	(100.241-99.495)/99.495 = 0.75%
week 4			101.494	None	(101.494-100.241) /100.241 = 1.25% (1.005 *0.990*1.0075*1.0125) = **1.494%** (101.494 - 100.00)/100.00 = **1.494%**
B week 1	100.00	100.00		0.5	((100.00+0.5)-100.00)/100.00 = 0.50%
week 2		99.00		0	((99.00+0)-100.00)/100.00 = -1.00%
week 3		99.243		0.5	((99.243+0.5)-99.00)/99.00 = 0.75%
week 4			99.483	1	((99.483+1)-99.243) /99.243 = 1.25%

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[2] The dividend is considered as being reinvested at the same rate than the investments (2*1.015=2.03)

					$(1.005 *0.990*1.0075*1.0125)$ $= 1.494\%$

*The **net return per unit/share in the base currency of the unit/share class** for classes A and B is 1.494 %.*

The "Net return per unit/share in the base currency of the unit/share class"-field is mandatory.

5050 - Proceeds from units/shares issued in the base currency of the UCI

This item refers to the net proceeds (after deduction of all fees/costs) received by the UCI from units/shares issued during the reference month for the unit/share class. In case of subscriptions in kind the corresponding net proceeds are to be reported under this item. This also includes the proceeds from units/shares issued (in exchange for the transfer of assets/liabilities by the absorbed UCI) in the context of the merger of another UCI (resident or foreign) into the relevant UCI.

The "Proceeds from units/shares issued in the base currency of the UCI"-field is mandatory.

5060 – Payments made for units/shares redeemed in the base currency of the UCI

This item refers to the payments made by the UCI in settlement of redemptions of units/shares redeemed during the reference month for the unit/share class. In case of redemptions in kind the corresponding payments are to be reported under this item.

The "Payments made for units/shares redeemed in the base currency of the UCI"-field is mandatory.

5070 – Total distributions made in the base currency of the UCI

This item refers to the total distributions (including interim dividends) in the base currency of the UCI made by the UCI for the unit/share class with distribution rights, whose ex-dividend date falls within the reference month, whether they are cash dividends or dividends in the form of bonus units/shares.

To be noted that distributions made in form of bonus units/shares have to be reflected in the "Proceeds from units/shares issued in the base currency of the UCI" (see item 5050) and in the "Proceeds from all units/shares issued during the reference month" (see item 3030).

Example:

A UCI, with EUR as base currency, has issued two distribution share classes: type A expressed in EUR and type B expressed in USD.

*The **total distributions** (including interim dividends) made by each unit/share class in the base currency of the UCI is the product [number of units/shares for the unit/share class with*

*distribution rights * dividend per unit/share in the base currency of the unit/share class* exchange rate] of each unit/share class.*

	Number of units/shares for unit/share class with distribution rights	Dividend per unit/share in the base currency of the unit/share class	Exchange rate (e.g. USD/EUR=0.8695)	Dividend per unit/share in the base currency of the UCI	**The total distributions made in the base currency of the UCI**
Class A (EUR)	1,000	0.5 (EUR)	1	0.5 (EUR)	**500 (EUR)**
Class B (USD)	500	0.575 (USD)	0.8695	0.5 (EUR)	**250 (EUR)**

*The total distributions in the base currency of the UCI made by Class **A** is [1,000 * 0.5 * 1] = EUR **500***

*The total distributions in the base currency of the UCI made by Class **B** is [500 * 0.575 * 0.8695] = EUR **250***

The "Total distributions made in the base currency of the UCI"-field is mandatory.

5080 - Amount of distributions made per unit/share in the base currency of the UCI

This item refers to the distributions (including interim dividends) in the base currency of the UCI made by the UCI per unit/share for the unit/share class with distribution rights, whose ex-dividend date falls within the reference month, whether they are cash dividends or dividends in the form of bonus units/shares.

Example:

A UCI, with EUR as the base currency, has issued two distribution share classes: type A expressed in EUR and type B expressed in USD.

The dividend per unit/share in the base currency of the UCI is the product of [dividend per unit/share in the base currency of the unit/share class exchange rate].*

	Number of units/shares for unit/share class with distribution rights	Dividend per unit/share in the base currency of the unit/share class	Exchange rate (e.g. USD/EUR=0.8695)	**Dividend per unit/share in the base currency of the UCI**
Class A (EUR)	1,000	0.5 (EUR)	1	**0.5 (EUR)**

Class B *(USD)*	*500*	*0.575* *(USD)*	*0.8695*	***0.5*** ***(EUR)***

*The **dividend per unit/share in the base currency of the UCI** (EUR) is **0.5** for Class A.*

*The **dividend per unit/share in the base currency of the UCI** (EUR) is **0.5** for Class B.*

The "Amount of distributions made per unit/share in the base currency of the UCI"-field is mandatory.

5090 - Amount of distributions made per unit/share in the base currency of the unit/share class

This item refers to the distributions (including interim dividends) in the base currency of the unit/share class made by the UCI per unit/share for the unit/share class with distribution rights, whose ex-dividend date falls within the reference month, whether they are cash dividends or dividends in the form of bonus units/shares.

Example:

A UCI, with EUR as the base currency, has issued two distribution share classes: type A expressed in EUR and type B expressed in USD.

	Number of units/shares with distribution rights	***Dividend per unit/share in the base currency of the unit/share class***	*Exchange rate* *(e.g. USD/EUR=0.8695)*	*Dividend per unit/share in the base currency of the UCI*
Class A *(EUR)*	*1,000*	***0.5*** ***(EUR)***	*1*	*0.5* *(EUR)*
Class B *(USD)*	*500*	***0.575*** ***(USD)***	*0.8695*	*0.5* *(EUR)*

***The dividend per unit/share in the base currency of the unit/share class** is **0.5** for Class **A** (EUR).*

***The dividend per unit/share in the base currency of the unit/share class** is **0.575** for Class **B** (USD).*

The "Amount of distributions made per unit/share in the base currency of the unit/share class"-field is mandatory.

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Section 6: Information on investment income and expenses for the reference month in the base currency of the UCI

Items 6010 to 6100 all refer to information **relating to the reference month**. No cumulative amounts, i.e. including income/expenses in respect of preceding months of the financial year, are to be reported under the items hereafter. Moreover, amounts are to be shown net of taxes.

6010 - Dividends on shares

This item refers to the total amount of dividends received by the UCI in respect of shares and other participating securities, except UCI, at their ex-dividend date.

The "Dividends on shares"-field is mandatory.

6011 - Dividends on shares - of which from Luxembourg

This items refers to the amount of dividends received by the UCI in respect of shares and other participating securities, except UCI, at their ex-dividend date from Luxembourg domiciled companies.

The "Dividends on shares - of which from Luxembourg"-field is mandatory.

6020 - Dividends on UCI units/shares

This item refers to the total amount of dividends received by the UCI in respect of UCIs at their ex-dividend date.

The "Dividends on UCI units/shares"-field is mandatory.

6021 - Dividends on UCI units/shares - of which from Luxembourg

This items refers to the amount of dividends received by the UCI in respect of UCIs at their ex-dividend date from Luxembourg domiciled UCIs.

The "Dividends on UCI units/shares - of which from Luxembourg"-field is mandatory.

6030 - Interest on bonds and other debt securities

This item refers to the total amount of interest income received by the UCI in respect of bonds and other debt securities, such as money market instruments, whatever their maturity may be. This amount consists of interest due in respect of the month and interest accrued during the reference month.

The "Interest on bonds and other debt securities"-field is mandatory.

6031 - Interest on bonds and other debt securities - of which from Luxembourg

This item refers to the amount of interest income received by the UCI in respect of bonds and other debt securities, such as money market instruments, whatever their maturity may be, from Luxembourg domiciled issuers. This amount consists of interest due in respect of the month and interest accrued during the reference month.

The "Interest on bonds and other debt securities - of which from Luxembourg"-field is mandatory.

6040 - Bank interest

This item refers to the amount of interest income received by the UCI in respect of bank deposits and other interest-bearing accounts. This amount consists of interest due in respect of the reference month and interest accrued during the reference month.

The "Bank interest"-field is mandatory.

6041 – Bank interest - of which from Luxembourg

This item refers to the amount of interest income received by the UCI in respect of bank deposits and other interest-bearing accounts from Luxembourg domiciled counterparties. This amount consists of interest due in respect of the month and interest accrued during the reference month.

The "Bank interest - of which from Luxembourg"-field is mandatory.

6050 - Other income

This item refers to all income other than that shown under items 6010, 6020, 6030 and 6040, such as rental income, commission income and other income.

The "Other income"-field is mandatory.

6060 - Charges

This item refers to the charges deducted from the UCI (i.e. deducted from the assets of the UCI) over the reference month and represents all costs - borne by the UCI whether they represent expenses necessarily incurred in its operation, or the remuneration of any party connected with it or providing services to it - for running the UCI. Examples of costs to be included are the management fee, the advisory fee, the custodian fee, the central administration fee, distribution fee, audit fees, other administrative expenses, taxes.

Performance fees and portfolio transaction costs are not to be included under this item.

The "Charges"-field is mandatory.

6070 - Performance fees

This item refers to the performance-related fees (positive or negative) deducted from the UCI.

The "Performance fees"-field is mandatory.

6080 - Other expenses

This item refers to all expenses deducted other than those shown under items 6060 and 6070, such as interest on borrowing. Portfolio transaction costs that are directly attributable to the acquisition, issue or disposal of securities are not be included under this item.

The "Other expenses"-field is mandatory.

6090 – Net realised profit or loss on investments and foreign exchange positions

This item refers to the amount of net gains/losses (positive or negative) realised over the reference month. This amount has to be calculated by setting off against each other the realised gains and losses on the disposal of investments (securities, derivatives, etc.), including foreign exchange related realised gains/losses.

For the sake of reporting purposes, portfolio transaction costs on sale of securities are to be included within net realised profit or loss on investments and foreign exchange positions.

The "Net realised profit or loss on investments and foreign exchange positions"-field is mandatory.

6100 - Net unrealised profit or loss on investments and foreign exchange positions

This item refers to the increase or decrease over the reference month of net unrealised gains or losses originating from the valuation of investments (securities, derivatives, etc.), including foreign exchange related unrealised gains/losses.

For the sake of reporting purposes, portfolio transaction costs on purchase of securities are to be included in the acquisition or issue of the securities and therefore are recognised within net unrealised profit or loss on investments and foreign exchange positions.

The "Net unrealised profit or loss on investments and foreign exchange positions"-field is mandatory.

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