

In case of discrepancies between the French and the English texts, the French text shall prevail.

Luxembourg, 5 December 1991

To all professionals of the
financial sector

Circular IML 91/80

Re: Staff numbers

Ladies and Gentlemen,

This Circular aims at extending to PFS the obligation to provide the IML with table 2.9. "Staff numbers", as already provided by credit institutions.

This table shall include all the persons primarily employed by the professional of the financial sector and bound to it by a contract, even those bound by a fixed-term contract or an apprenticeship contract and those employed on a part-time basis. The technical staff and the cleaning staff should not be omitted when they are employed by the institution. The managing directors or directors-managers shall also be included therein.

The persons employed in a branch or an office located abroad shall not be included in this table.

The section relating to executives shall include the members of the management through the ranks to proxies included.

Information on the persons employed by the professionals of the financial sector shall now be reported on a quarterly basis. Table 2.9. "Staff numbers" shall be established on 31 March, 30 June, 30 September and on 31 December and shall be received by the Institut Monétaire Luxembourgeois (Luxembourg Monetary Institute, IML) at the latest on the 20th day of the following month.

A first table 2.9. "Staff numbers" shall be established on 31.12.1991 and shall be submitted by 20.01.1992 at the latest.

Yours faithfully,

INSTITUT MONETAIRE LUXEMBOURGEOIS

Jean GUILL
Director

Jean-Nicolas SCHAUS
Director

Annex

