

PRESS RELEASE

The Commission de Surveillance du Secteur Financier (the "CSSF") has today approved, after actively cooperating with the other authorities concerned, a supplement to the information document, which was itself approved by the CSSF on 16 May 2006, relating to Mittal Steel's European mixed cash and exchange offer for the securities of Arcelor. Those two documents constitute together with the public offer and admission to trading prospectus and the supplement relating thereto, which have been approved by the Dutch Autoriteit Financiële Markten (the "AFM") in accordance with Directive 2003/71/EC (and incorporated by reference in the aforementioned documents), the updated offer document. Copies of both the supplement to the information document and the supplement to the prospectus are available from Mittal Steel (<http://www.mittalsteel.com>) as from 2 June 2006 and in accordance with national rules applicable in the different jurisdictions concerned.

The offer period has been extended until 5 July 2006 inclusive. The closing of the offer period will occur on the same day in all the jurisdictions concerned by the offer, i.e. Luxembourg, France, Belgium, Spain and the United States. The information disclosed by Mittal Steel in those four documents will be completed by a reply document to be published by Arcelor during the offer acceptance period. This reply document will also contain the opinion of Arcelor's Board of Directors on Mittal Steel's offer.

Luxembourg, 31 May 2006

