

The AFM warns against Bordeaux Advisory B.V.

The Netherlands Authority for the Financial Markets (AFM) is warning investors not to accept any offers for investment objects [*beleggingsobjecten*] made by Bordeaux Advisory B.V. The AFM believes that Bordeaux Advisory B.V. offers and has offered investment objects in the Netherlands without a licence or exemption. In addition, the AFM has received complaints from consumers who have been approached by phone by Bordeaux Advisory B.V. Offering investment objects in the Netherlands without a licence or an exemption constitutes a violation of Article 2:55 of the Act on Financial Supervision [*Wet op het financieel toezicht*]. The AFM reasonably presumes that Bordeaux Advisory B.V. violates the Act on Financial Supervision and has violated the Act on Financial Services [*Wet op financiële dienstverlening*] as Bordeaux Advisory B.V. offers and has offered investment objects without a licence, exemption or dispensation.

Bordeaux Advisory B.V. uses the following address for its offering of investment objects: Z.I. Letzebuerger Heck, L-3844 Schifflange, Luxembourg, and formerly used: Orlyplein 85 Busitel 1, 1043 DS Amsterdam, The Netherlands.

The AFM advises investors wanting to do business with an institution or person to first check the relevant register on the AFM website to see whether the institution or person in question is registered and authorised to offer financial services in the Netherlands. The AFM also urges investors to consult the warning lists in advance. The three AFM warning lists are available online at www.afm.nl/waarschuwingslijsten <<http://www.afm.nl/waarschuwingslijsten>>: (1) institutions and individuals without the licence required by law, (2) institutions which do not issue a prospectus along with their securities as required by law, and (3) institutions against which foreign supervisory authorities have issued warnings. Investors who have any queries or complaints should contact the Financial Markets Information Line on +31 20 797 3715.